



ECONOMICS AS/A LEVEL

Awarding Body
OCR

Who is the course for?

We make economic decisions every day of our lives. Studying Economics helps us to understand those decisions, and better equips us for making the best of our lives.

What can it lead to?

An A-Level in Economics is excellent preparation for a wide variety of courses including Economics, Business, Geography, Law, Accounting, History, Social Sciences such as Politics, and many more.

What are the entry requirements?

A- C grades in English, Maths and Science

What will I Study?

Unit 1

This unit provides an introduction to why economic choices have to be made, the market model, how markets can be efficient and also how they can fail.

- The reasons for individuals, organisations, and societies having to make choices
- Competitive markets and how they work
- Market failure and government intervention

Unit 2

This unit provides an introduction to how the level of macroeconomic activity is determined and to key macroeconomic indicators, problems and policies.

- Aggregate demand and aggregate supply and their interaction
- Government economic policy objectives and indicators of national economic performance

Unit 2 The national and International Economy.

- The application of macroeconomic policy instruments; and the international economy

Unit 3

This unit focuses on the economic principles and context underlying a range of transport problems and issues. It considers transport provision in terms of the models of market structure, especially in the context of contestability in such markets.

- Transport, transport trends and the economy
- Market structures and competitive behaviour in transport markets
- Market failure and the role of intervention in transport markets
- Transport economics and government policy

Unit 4

This unit provides the conceptual framework for the understanding, analysis and evaluation of macroeconomic performance in national, regional and global contexts. It considers the causes and consequences of economic growth in: developed economies, such as the UK; regional blocs such as the EU; developing economies; and the wider global economy. It emphasises the ways in which individual economies and regional blocs are interdependent through trade, the process of economic integration and the increasing globalisation that characterises current economic activity.

- Macroeconomic performance
- Trade and integration
- Development and sustainability
- The economics of globalisation

How will I be assessed?

Exams 100%

AS

Unit 1 Markets in Action.

50% of the total AS GCE marks 1.5h written

50% of the total AS GCE marks 1.5h written paper 60 marks

Candidates are required to answer questions based on a particular theme or case study, including some short-answer and some data-interpretation questions, plus **one** question which requires an answer written in extended continuous prose.

A2

Exams 100%

Unit 3 Transport Economics

25% of the total Advanced GCE marks 2h written paper 60 marks

This question paper has **two** sections:

Section A: Candidates are required to answer **one** mandatory data-response question.

Section B: Candidates are required to answer **one** structured question from a choice of **three**. Each structured question is split into **two** parts.

Unit 4 The Global Economy

25% of the total Advanced GCE marks 2h written paper 60 marks

Candidates are required to answer questions based upon pre-released stimulus material. Some questions may involve data interpretation. Most questions will require an essay-style answer of varied lengths written in continuous prose.

paper 60 marks.

How will I be taught?

Through lessons and independent research.

What equipment or materials will I need?

- one lever arch folder, with a set of file dividers
- an exam pad of hole-punched A4 paper
- AS OCR Economics text book
- A2 OCR Economics text book for the second year of study